

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02181A  
Pine Valley Water Company  
480 Raintree Rd  
Sedona, AZ 86351

RECEIVED

ARIZONA CORPORATION COMMISSION  
Director Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-14-08

SCANNED

## COMPANY INFORMATION

Company Name (Business Name) <u>Pine Valley Water Company</u>		
Mailing Address <u>480 Raintree Rd</u>		
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)
<u>928-284-1819</u> Telephone No. (Include Area Code)	<u>928-284-9311</u> Fax No. (Include Area Code)	<u>928-451-1640</u> Cell No. (Include Area Code)
Email Address <u>lilinaaz@earthlink.net</u>		
Local Office Mailing Address <u>SAME</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)
Email Address <u></u>		

## MANAGEMENT INFORMATION

Management Contact: <u>Lance Wischmeyer</u> <u>President</u>		
<u>60 Raintree Rd</u> (Street)	<u>Sedona</u> (City)	<u>AZ 86351</u> (State) (Zip)
<u>928-284-2928</u> Telephone No. (Include Area Code)	<u>928-284-9311</u> Fax No. (Include Area Code)	<u>928-451-1640</u> Cell No. (Include Area Code)
Email Address <u>lilinaaz@earthlink.net</u>		
On Site Manager: <u>Jody Mandeville</u>		
<u>480 Raintree Rd</u> (Street)	<u>Sedona</u> (City)	<u>AZ 86351</u> (State) (Zip)
<u>928-284-3340</u> Telephone No. (Include Area Code)	<u>928-284-9311</u> Fax No. (Include Area Code)	<u>NA</u> Cell No. (Include Area Code)
Email Address <u>Mandeville lei@csedona.net</u>		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Lisa Wischniier  
(Name)

60 Raintree Rd Sedona AZ 86357  
(Street) (City) (State) (Zip)

928-284-2978 928-284-9311 928-451-2804  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Attorney:** \_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Street) (City) (State) (Zip)

\_\_\_\_\_  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |   |                                   |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE            | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |   |                                   |

COMPANY NAME

Pine Valley Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	4298	4298	- 0 -
302	Franchises	75	N/A	75
303	Land and Land Rights	11,994	N/A	11,994
304	Structures and Improvements	10,007	4185	5822
307	Wells and Springs	9872	8856	1016
311	Pumping Equipment	51,394	51,394	- 0 -
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	14,857	9658	5199
331	Transmission and Distribution Mains	54,957	40,562	14,395
333	Services	20,669	10,270	10,399
334	Meters and Meter Installations	7615	7615	- 0 -
335	Hydrants	4759	3347	1412
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	N/A	N/A	N/A
340	Office Furniture and Equipment	644	559	85
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	191,141	140,744	50,397

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Pine Valley Water Company

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	4298	complete	- 0 -
302	Franchises	75	N/A	N/A
303	Land and Land Rights	11,994	N/A	N/A
304	Structures and Improvements	10,007	3.33	333
307	Wells and Springs	9872	3.33	326
311	Pumping Equipment	51,394	complete	- 0 -
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	14,857	5.0	743
331	Transmission and Distribution Mains	54,957	2.0	1099
333	Services	20,669	3.33	688
334	Meters and Meter Installations	7615	8.33	116
335	Hydrants	4759	2.0	95
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	N/A	N/A	N/A
340	Office Furniture and Equipment	644	6.67	43
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>191,141</b>		<b>3443</b>

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

COMPANY NAME Pine Valley Water Company

**BALANCE SHEET**

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 4677	\$ 2844
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	6592	7498
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 11,269	\$ 10,342
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 191,141	\$ 191,141
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	137,301	140,744
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 53,840	\$ 50,397
	<b>TOTAL ASSETS</b>	\$ 65,109	\$ 60,739

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Pine Valley Water Company

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ - 0 -	\$ - 0 -
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	4704	4960
236	Accrued Taxes	466	441
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 5,170	\$ 5,401
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$ 5,170	\$ 5,401
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 1000.	\$ 1000
211	Paid in Capital in Excess of Par Value	76,242	76,242
215	Retained Earnings	(17,303.)	(21,904)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 59,939	\$ 55,338
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 65,109	\$ 60,739

COMPANY NAME

Pine Valley Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 96,094	\$ 96,886
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 96,094	\$ 96,886
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	7909	8138
618	Chemicals		
620	Repairs and Maintenance	8935	9875
621	Office Supplies and Expense	19	
630	Outside Services	56,171	66,800
635	Water Testing	664	664
641	Rents	5844	6500
650	Transportation Expenses		
657	Insurance – General Liability		1810
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3583	949
403	Depreciation Expense	3741	3443
408	Taxes Other Than Income		
408.11	Property Taxes	3689	3308
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 90,552	\$ 101,487
	<b>OPERATING INCOME/(LOSS)</b>	\$ 5542	\$ (4601)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$	\$
	<b>NET INCOME/(LOSS)</b>	\$ 5542	\$ (4601)



COMPANY NAME Pine Valley Water Company

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

*N/A*

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ \_\_\_\_\_

Meter Deposits Refunded During the Test Year \$ \_\_\_\_\_

COMPANY NAME	Pine Valley Water Company	
Name of System:	04-13-103	ADEQ Public Water System Number:

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-627209	20	85	800 FT	8"	3"	1972

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 HP	1	5	1
7 1/2 HP	1		
5 HP	1		
1 1/2 HP	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
166,000	1	5000 gal	1
40,000	1		

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

<b>COMPANY NAME</b>	<i>Pine Valley Water Company</i>	
<b>Name of System:</b>	<i>04-13-103</i>	<b>ADEQ Public Water System Number:</b>

### WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	8378'
5		
6	PVC	10031
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	142
3/4	3
1	12
1 1/2	2
2	1
Comp. 3	
Turbo 3	3 well
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

*N/A*

STRUCTURES:

*Pumphouse - Fences*

OTHER:

*Generator 1 1/2 HP pump*

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME:	Pine Valley Water Company	
Name of System:	04-13-103	ADEQ Public Water System Number:

### WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR <div>2007</div>	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	160	701450	819,900	
FEBRUARY	160	574380	688,100	
MARCH	160	525380	633700	
APRIL	160	915990	1031100	
MAY	162	10,47620	1213,100	
JUNE	160	1600010	1831800	
JULY	161	1821130	20041700	
AUGUST	159	1606740	1896900	
SEPTEMBER	160	1300420	1526700	
OCTOBER	160	1268650	1432700	
NOVEMBER	161	1211150	1330300	
DECEMBER	161	947570	1073300	
TOTALS →		12,814,520	15,482,300	

What is the level of arsenic for each well on your system? 0.024 mg/l  
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
( ) Yes      ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes      ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes      ☒ No

If yes, provide the GPCPD amount: \_\_\_\_\_

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME Pine Valley Water Company YEAR ENDING 12/31/2007

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 3 308.18

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Attached at end of Report*

**VERIFICATION  
AND  
SWORN STATEMENT  
Taxes**

RECEIVED

**VERIFICATION**

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Lance Wischmeyer</u>	TITLE <u>President</u>
COMPANY NAME <u>Pine Valley Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

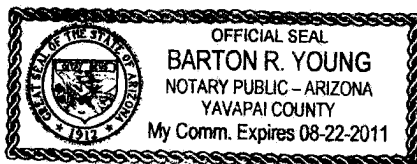
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

928-284-1819

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

9<sup>TH</sup>

DAY OF

(SEAL)

MY COMMISSION EXPIRES 8/22/2011

COUNTY NAME <u>YAVAPAI</u>	
MONTH <u>APRIL</u>	YEAR <u>2008</u>

Barton R. Young  
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Pine Valley Water Company YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0  
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0  
Estimated or Actual State Tax Liability 5000

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

4/9/08  
DATE

LANCE WISCHMEIER  
PRINTED NAME

PRESIDENT  
TITLE

**VERIFICATION  
AND  
SWORN STATEMENT**  
Intrastate Revenues Only

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Lance Wischmyer President</u>
COMPANY NAME	<u>Pine Valley Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 103,040.00

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 6154.00

IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF


THIS

9<sup>TH</sup>

DAY OF

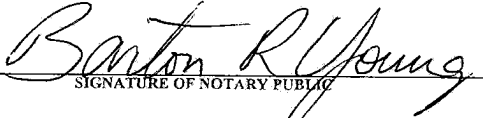
(SEAL)

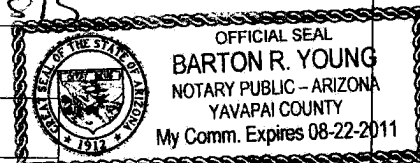
MY COMMISSION EXPIRES 8/22/2011

  
SIGNATURE OF OWNER OR OFFICIAL

928-284-1815  
TELEPHONE NUMBER

COUNTY NAME	<u>YAVAPAI</u>	
MONTH	<u>APRIL</u>	<u>2008</u>

  
SIGNATURE OF NOTARY PUBLIC





**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE**  
Intrastate Revenues Only

RECEIVED

ARIZONA CORP. COMM.  
Director Utilities

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Lance Wischniuk	TITLE President
COMPANY NAME Yine Valley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

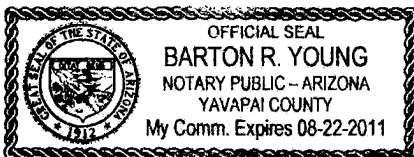
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 103,040.00

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 6154.80  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

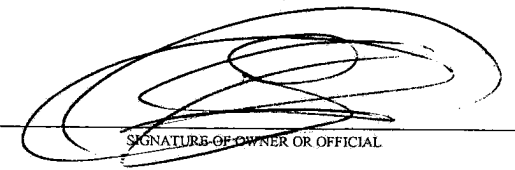
9<sup>th</sup>

DAY OF

(SEAL)

MY COMMISSION EXPIRES

8/22/2011

  
SIGNATURE OF OWNER OR OFFICIAL  
928-284-1819  
TELEPHONE NUMBER

NOTARY PUBLIC NAME BARTON R. YOUNG	
COUNTY NAME YAVAPAI	
MONTH APRIL	20 <u>08</u>

X   
SIGNATURE OF NOTARY PUBLIC

PINE VALLEY WATER CO.  
480 RAINTREE ROAD  
SEDONA, AZ 86351

91-2/1221

3643

PAY TO THE  
ORDER OF

Ross D Jacobs

DATE

5/21/07

Thirteen hundred fifty five 83/100 \$ 1355.83

JPMORGAN CHASE BANK, N.A.  
48TH STREET - SOUTHERN OFFICE 160  
TEMPE, AZ

DOLLARS



Contains Security  
Features. Details  
on Back.

FOR

918-60-975-8

⑆ 122100024⑆

23803922 3643

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INKS

PINE VALLEY WATER CO.  
480 RAINTREE ROAD  
SEDONA, AZ 86351

91-2/1221

3644

PAY TO THE  
ORDER OF

Ross D Jacobs

DATE

5/21/07

Four hundred thirty eight 43/100 \$ 438.43

JPMORGAN CHASE BANK, N.A.  
48TH STREET - SOUTHERN OFFICE 160  
TEMPE, AZ

DOLLARS



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PAY TO THE ORDER OF Ross D Jacobs \$ 355.55  
Three hundred fifty five - 55/100 DOLLARS

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PAY TO THE ORDER OF Ross D Jacobs \$ 1158.37  
Eleven hundred fifty eight - 37/100 DOLLARS

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